

APPENDIX A

2016/17 Net Revenue Budget Monitoring
As at end of 31 DECEMBER 2016

	16/17	16/17	16/17	16/17
	Budget		Forecast	Variance
	Original	Revised	Outturn	to Revised
	£	£	£	£
Gross Expenditure	57,037,600	57,134,200	57,149,553	15,353
Less Benefits (offset by grant)				
Total Gross Expenditure excluding Benefits	57,037,600	57,134,200	57,149,553	15,353
Less Housing Benefit grant	(31,944,000)	(31,944,000)	(32,284,000)	(340,000)
Less Specific fees and charges income	(10,000,400)	(10,000,400)	(19,144,600)	(9,144,200)
Net Expenditure - broken down as below	15,093,200	15,189,800	5,720,953	(9,468,847)
Leader of the Council	637,700	637,700	727,700	90,000
Deputy Leader	631,700	635,300	624,733	(10,567)
Corporate Management	1,861,400	1,893,900	1,748,600	(145,300)
Housing	1,037,200	1,033,300	1,164,300	131,000
Finance and Customer Service	3,647,100	3,674,600	3,709,800	35,200
Planning and Economic Development	2,556,100	2,606,700	(6,826,800)	(9,433,500)
Environment and Compliance	4,633,900	4,588,700	4,459,800	(128,900)
Community Wellbeing	88,100	119,600	112,820	(6,780)
NET EXPENDITURE AT SERVICE LEVEL	15,093,200	15,189,800	5,720,953	(9,468,847)
Salary expenditure - vacancy monitoring	(300,000)	(300,000)	(300,000)	-
Partnership Savings	-	-	-	-
Pay award	132,000	132,000	132,000	-
Efficiencies to offset pay award	(132,000)	(132,000)	(132,000)	-
NET EXPENDITURE	14,793,200	14,889,800	5,420,953	(9,468,847)
NET EXPENDITURE	14,793,200	14,889,800	5,420,953	(9,468,847)
Interest earnings	(1,150,000)	(1,150,000)	(972,000)	178,000
Interest repayments			4,083,944	4,083,944
Staines Town Development/TaSF	(786,000)	(786,000)	(786,000)	-
Independent Living Service Reserve	55,955	55,955	55,955	
BUDGET REQUIREMENT	12,913,155	13,009,755	7,802,852	(5,206,903)
Baseline NNDR Funding	(3,009,000)	(3,009,000)	(3,009,000)	-
Revenue Support grant	(580,000)	(580,000)	(580,000)	-
Transition Grant	(100,000)	(100,000)	(100,000)	-
New Homes Bonus	(1,895,600)	(1,895,600)	(1,895,600)	-
NET BUDGET REQUIREMENT	7,328,555	7,425,155	2,218,252	(5,206,903)
Collection Fund Surplus/(deficit)	(148,029)	(148,029)	(148,029)	-
CHARGE TO COLLECTION FUND	7,180,526	7,277,126	2,070,223	(5,206,903)
2015/16 Revenue carryforward			(95,909)	(95,909)
Net Position				(5,302,812)